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**SYNERGY SMART
INVESTMENTS LIMITED**
*(Incorporated in the British Virgin Islands with
limited liability)*

**LIFESTYLE INTERNATIONAL
HOLDINGS LIMITED**
利福國際集團有限公司
*(Incorporated in the Cayman Islands with limited
liability)*
(Stock Code: 1212)

JOINT ANNOUNCEMENT

**DESPATCH OF COMPOSITE OFFER DOCUMENT
RELATING TO
THE MANDATORY UNCONDITIONAL GENERAL CASH OFFER BY
BNP PARIBAS SECURITIES (ASIA) LIMITED
FOR AND ON BEHALF OF
SYNERGY SMART INVESTMENTS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
LIFESTYLE INTERNATIONAL HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE
ACQUIRED BY THE OFFEROR, UNITED GOAL RESOURCES LIMITED,
MR. LAU LUEN HUNG, THOMAS AND
PARTIES ACTING IN CONCERT OR
PRESUMED TO BE ACTING IN CONCERT WITH ANY OF THEM)**

Financial Adviser to the Offeror



Independent Financial Adviser to the Independent Board Committee



Reference is made to the joint announcement dated 23 December 2014 issued by Synergy Smart Investments Limited (the “**Offeror**”) and Lifestyle International Holdings Limited (the “**Company**”) in relation to, amongst other things, the Offer (the “**Joint Announcement**”). Terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise defined herein.

DESPATCH OF COMPOSITE DOCUMENT AND FORM OF ACCEPTANCE

The composite document in relation to the Offer (the “**Composite Document**”) containing, among other things, (i) details of the Offer (including the expected timetable of the Offer); (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, together with the accompanying form of acceptance (the “**Form of Acceptance**”), will be despatched to the Shareholders on Friday, 9 January 2015.

The Offer is open for acceptance on and from Friday, 9 January 2015 and the latest time and date for acceptance of the Offer is 4:00 p.m. on Friday, 30 January 2015 (unless revised or extended in accordance with the Takeovers Code).

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and may be subject to change. Further announcement(s) will be made as and when appropriate. Unless otherwise specified, all times and dates refer to Hong Kong local time and date.

2015

Despatch date of the Composite Document and the accompanying Form of Acceptance and commencement date of the Offer (*Note 1*)..... Friday, 9 January

Latest time and date for acceptance of the Offer (*Notes 2 and 4*)no later than 4:00 p.m. on Friday, 30 January

Closing date of the Offer (“**Closing Date**”) (*Note 1*)Friday, 30 January

Announcement of the results of the Offer to be published on the website of the Stock Exchange (*Note 2*).....no later than 7:00 p.m. on Friday, 30 January

Latest date for posting of remittances for the amount due under the Offer in respect of valid acceptances received under the Offer (*Notes 3 and 4*)..... Tuesday, 10 February

Notes:

- (1) The Offer, which is unconditional in all respect, is made on the date of posting of the Composite Document, and is capable of acceptance on and from Friday, 9 January 2015 until the Closing Date. Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except

in the circumstances set out in the section headed “Right of Withdrawal” in Appendix I to the Composite Document.

- (2) In accordance with the Takeovers Code, the Offer must initially be opened for acceptance for at least 21 days following the date on which the Composite Document is posted. The latest time and date for acceptance of the Offer is 4:00 p.m. on Friday, 30 January 2015. An announcement will be issued through the website of the Stock Exchange by 7:00 p.m. on Friday, 30 January 2015 stating the results of the Offer and whether the Offer has been extended, revised or expired. In the event that the Offeror decides to extend the Offer and the announcement does not specify the next closing date, at least 14 days’ notice by way of an announcement will be given before the Offer is closed to those Independent Shareholders who have not accepted the Offer.
- (3) Remittances in respect of the cash consideration (after deducting the seller’s ad valorem stamp duty in the case for tendered Shares) payable for the Shares tendered under the Offer will be despatched to the accepting holders of the Offer Shares by ordinary post at their own risk as soon as possible but in any event within 7 business days (as defined in the Takeovers Code) (“**Business Days**”) from the date of receipt of a duly completed acceptance in accordance with the Takeovers Code.
- (4) If there is a tropical cyclone warning signal number 8 or above, or a black rainstorm warning:
 - (a) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on the latest date for acceptance of the Offer and the latest date for posting of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer and the posting of remittances will remain at 4:00 p.m. on the same Business Day; or
 - (b) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the Offer and the latest date for posting of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer and the posting of remittances will be rescheduled to 4:00 p.m. on the following Business Day.

IMPORTANT

Independent Shareholders are strongly advised to read the Composite Document and the Form of Acceptance carefully, including the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer before deciding whether or not to accept the Offer.

Independent Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Offeror and the Company remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of the Company.

By order of the board of
Synergy Smart Investments Limited
Lau Luen Hung, Thomas
Director

By order of the board of
Lifestyle International Holdings Limited
Lau Yuk Wai, Amy
Non-executive Director

Hong Kong, 9 January 2015

As at the date of this joint announcement, the board of directors of Lifestyle International Holdings Limited comprises two executive Directors, namely, Mr. Lau Luen Hung, Thomas and Mr. Doo Wai Hoi, William, three non-executive Directors, namely Dató Dr. Cheng Yu Tung, Dr. Cheng Kar Shun, Henry and Ms. Lau Yuk Wai, Amy and four independent non-executive Directors, namely, Mr. Lam Siu Lun, Simon, The Hon. Shek Lai Him, Abraham, Mr. Hui Chiu Chung, Stephen and Mr. Ip Yuk Keung.

As at the date of this joint announcement, Mr. Lau Luen Hung, Thomas is the sole director of the Offeror.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, United Goal, Mr. Thomas Lau and parties acting in concert or presumed to be acting in concert with any of them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror, United Goal, Mr. Thomas Lau and parties acting in concert or presumed to be acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.