

[For Immediate Release]



**Lifestyle International Holdings Ltd.
To Acquire Properties In Dalian, Tianjin, Qingdao and Harbin**

**Adding 105,000 sq. m. of Operating Area
Expediting Its Market Coverage in the PRC**

(25 April 2007– Hong Kong) Lifestyle International Holdings Limited (the "Company", stock code: 1212) announces the acquisition of four retail properties located in Dalian, Tianjin, Qingdao and Harbin at a total consideration of RMB750 million.

The Group intends to refurbish, renovate and re-position the existing properties at Dalian, Tianjin and Qingdao into retailing space with a gross floor area ("GFA") of approximately 35,500 sq. m., 34,000 sq. m. and 26,000 sq. m. respectively. The construction work of the Harbin property is close to finish and when completed, will provide a total GFA of approximately 10,000 sq.m.

The acquisition will represent yet another milestone of the Group's expansion roadmap in China following the previously announced Suzhou and Shenyang projects. The properties to be acquired will bring an additional 105,000 sq.m of GFA to the Group.

Commenting on the acquisition, Mr. Thomas Lau, Managing Director of the Group said, "Together with our Jiuguang Department Store in Shanghai and the two upcoming projects in Suzhou and Shenyang, these four new properties will immediately enable us to establish our presence in a total of 7 cities in the PRC, broadening our geographical coverage as well as enhancing our brandname in the PRC retail market. These ready for use retail properties will serve as a conduit to expedite our expansion in China. Looking ahead, we will maintain our market leadership in Hong Kong, while continuing to identify lucrative opportunities with high growth potential in the PRC, facilitating our mission to become a major player in the PRC retail market."

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About Lifestyle International Holdings Limited

Lifestyle International Holdings Limited is a successful department store operator which owns and operates two SOGO Department Stores in Hong Kong and the Jiuguang Department Store in Shanghai.

SOGO CWB and SOGO TST together accounted for 2.1% of the total retail sales in Hong Kong in 2006. In view of the robust growth of the Chinese retail market, the Group introduced SOGO Hong Kong's successful business model into China for the first time via establishing the Jiuguang Department Store in September 2004.

In December 2006, the Group announced the acquisition of two new sites for the development of fully-fledged retail complexes in Shengyang and Suzhou, the PRC. These new projects will provide a solid foundation for the Group to replicate its success through expansion into the promising retailing market in the PRC

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