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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

POSSIBLE EQUITY PARTICIPATION IN PRC COMPANIES

The Company would like to inform the shareholders of the Company and potential investors that at present it is in negotiation with an independent PRC third party regarding a possible partial disposal of its interest in the Investment Property in exchange for equity participation in a PRC incorporated company, whose assets include equity investments in the Beiren Group, a leading state-owned retail group based in Shijiazhuang, Hebei Province.

No agreement has been signed by the parties with respect to the Proposed Transaction as at the date of this announcement and the Proposed Transaction may or may not proceed.

Reference is made to the announcement of the Company dated 4 October 2007 in relation to its acquisition of an effective 59.4% interest in an investment property, Xian Tian Xia Square (先天下廣場), a shopping complex situated at No.58 Yucai Street, Chang'an District, Shijiazhuang, Hebei Province (the "**Investment Property**"), and the disclosure in its 2007 annual report that the Group is contemplating a possible partial disposal in 2008 of its interest in the Investment Property for certain business cooperation opportunities with a third party.

The Company would like to inform the shareholders of the Company and potential investors that at present it is in negotiation with an independent PRC third party regarding a possible partial disposal of its interest in the Investment Property in exchange for equity participation in a PRC incorporated company, whose assets include equity investments in the group of Shijiazhuang Beiguo Renbai Group Company Limited* (石家庄北国人百集团有限公司) (the "**Beiren Group**"), a leading state-owned retail group based in Shijiazhuang, Hebei Province (the "**Proposed Transaction**").

The negotiation is still on-going and no agreement has been signed by the parties with respect to the Proposed Transaction as at the date of this announcement and the Proposed Transaction may or may not proceed. The Proposed Transaction, if proceeded with, may constitute a notifiable transaction for the Company under the Listing Rules and the Company will comply with the relevant requirements under the Listing Rules.

By Order of the Board
Lifestyle International Holdings Limited
Lau Luen-hung, Thomas
Managing Director

Hong Kong, 8 April, 2008

** for identification purpose only*

As at the date of this announcement, the Board of Directors comprises two executive Directors, namely, Messrs. Lau Luen Hung, Thomas and Doo Wai Hoi, William, four non-executive Directors, namely Dató Dr. Cheng Yu Tung, Dr. Cheng Kar Shun, Henry, Mr. Lau Luen Hung, Joseph and Ms. Lau Yuk Wai, Amy and four independent non-executive Directors, namely, Messrs. Lam Siu Lun, Simon, Cheung Yuet Man, Raymond, Shek Lai Him, Abraham and Hui Chiu Chung, Stephen.