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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

DISCLOSEABLE TRANSACTION – ACQUISITION OF EQUITY INTERESTS IN PRC COMPANIES EXTENSION OF LONG STOP DATE

The Vendor and the Purchaser, being a wholly owned subsidiary of the Company, agreed to extend the time for fulfillment of certain Conditions in relation to the proposed acquisition from the Vendor by the Purchaser of the Equity Interests to 30 November 2007 or such other date as the Vendor and the Purchaser may agree in writing.

Reference is made to the announcement (the “**Announcement**”) and circular (the “**Circular**”) of the Company dated 24 April 2007 and 14 May 2007 respectively in relation to the proposed acquisition from the Vendor by the Purchaser, a wholly owned subsidiary of the Company, of the Equity Interests, being collectively the 100% equity interest in Dalian Co, 97.5% equity interest in Tianjin Co, 100% equity interest in Qingdao Co and 100% equity interest in Haerbin Co. Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed thereto in the Circular.

EXTENSION OF THE LONG STOP DATE

As disclosed in the Announcement and the Circular, completion of the Acquisition is conditional on the fulfillment of all Conditions (or the waiver thereof by the Purchaser) on or before 31 August 2007 or such other date as the Vendor and the Purchaser may agree in writing (the “**Long Stop Date**”). As certain Conditions had not been fulfilled on or before 31 August 2007, the Vendor and the Purchaser agreed on 31 August 2007 to extend the time for fulfillment of the Conditions to 30 November 2007 or such other date as the Vendor and the Purchaser may agree in writing, but without prejudice to the right of the Purchaser or the Vendor (if any) to further extend the time for fulfillment of the Conditions. Save and except the extension of the Long Stop Date as aforesaid, all the terms and conditions of the Acquisition remain unchanged.

The Directors consider that such extension of time is fair and reasonable and is in the interest of the Company and the Shareholders as a whole.

By Order of the Board
Lifestyle International Holdings Limited
Lau Luen-hung, Thomas
Managing Director

Hong Kong, 31 August 2007

As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lau Luen Hung, Thomas and Doo Wai Hoi, William, four non-executive Directors, namely Dató Dr. Cheng Yu Tung, Dr. Cheng Kar Shun, Henry, Mr. Lau Luen Hung, Joseph and Ms. Lau Yuk Wai, Amy and four independent non-executive Directors, namely, Messrs. Lam Siu Lun, Simon, Cheung Yuet Man, Raymond, Shek Lai Him, Abraham and Hui Chiu Chung, Stephen.